

Message Text

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70

ACTION EB-07

INFO OCT-01 ARA-06 IO-10 ISO-00 AID-05 CIAE-00 FRB-03

INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04

CEA-01 L-02 PA-01 PRS-01 /088 W

----- 042128

R 061935Z MAY 75

FM AMEMBASSY BUENOS AIRES

TO SECSTATE WASHDC 1081

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INFO USDEL MTN GENEVA

AMEMBASSY BRASILIA

LIMITED OFFICIAL USE BENOS AIRES 3130

E.O. 11652: N/A

TAGS: ETRD, AR

SUBJ: SECRETARY VENTURA ON GOA IMPORT RESTRICTIONS

REF: BA 3063

1. IN MAY 2 MEETING WITH ASSOCIATION OF ECONOMIC COUNSELORS AND COMMERCIAL ATTACHES (ACACE), SECRETARY OF EXTERNAL COMMERCE OVIDIO VENTURA DID NOT SHED MUCH NEW LIGHT ON GOA IMPORT SITUATION AND PLANS. HOWEVER, HE DID EMPHASIZE CURRENT IMPORT FREEZE TEMPORARY AND WOULD BE LIBERALIZED "WITHIN A FEW WEEKS" WHEN GOA FINISHED WITH SECTORAL REVIEW OF IMPORT SITUATION. SPEAKING GENERALLY, HE SAID IMPACT OF WORLD ECONOMIC CRISIS HAD REACHED ARGENTINA ADVERSELY AFFECTING TRADE BALANCE AND IMPELLING TO TO ACT TO PROTECT BALANCE OF PAYMENTS AND RESERVES. VENTURA MADE IT CLEAR HE LOOKED FAVORABLY ON BILATERAL AGREEMENTS AS AN ALTERNATIVE TO MULTILATERAL MEASURES IN DEALING WITH WORLD TRADE AND FINANCIAL PROBLEMS.

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2. COMMENT: ACCORDING LOCAL PRESS, NEIGHBORING LAFTA COUNTRIES

ARE PARTICULARLY CONCERNED OVER GOA FREEZE. BRAZIL REPORTEDLY
IMPLEMENTING SOME COUNTERMEASURES WHICH MAY HURT GOA EXPORTS
TO THAT COUNTRY.
HILL

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Message Attributes

Automatic Decaptioning: X
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Disposition Case Number: n/a
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To: STATE COM
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